



For an immediate cash consideration [REDACTED]

And should the opportunities arise other related businesses [REDACTED]
[REDACTED]

The terms are entered into upon normal commercial terms following
arm's length negotiations and are fair and reasonable so far as the
Shareholders are concerned. [REDACTED]

Reference is made to [REDACTED]

Unless otherwise stated, terms used in this announcement shall have the
same meanings as defined in the Announcement. [REDACTED]
[REDACTED]

Credit arising from the Capital Reduction of HKD 3000, will be transferred
to the contributed surplus account of the Company to set-off the
accumulated losses. [REDACTED]3000[REDACTED]
[REDACTED]

The remaining credit balance of such account: [REDACTED]

The Capital Reduction is conditional upon, among other things, passing
by the Shareholders: [REDACTED]

Completion of the Subscription is conditional upon: [REDACTED]

Intend to put forward to the Shareholders [REDACTED]

Bye-Law: [REDACTED]

Dispatch: [REDACTED]

deliver [REDACTED]

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As soon as practicable for information purpose [Placeholder]
[Placeholder]

Subject to the fulfillment of the Conditions Precedent [Placeholder]

Cancel the paid-up capital to the extend of HK 0.90 on each issued
Share: [Placeholder]0.90[Placeholder](paid up)[Placeholder]

Pay its liabilities as they fall due: [Placeholder]

The table is prepared on the assumption: [Placeholder].....[Placeholder]

The Board also considers it desirable to: [Placeholder].....[Placeholder]

The following expected timetable is indicative only, and may be subject
to change: [Placeholder]

The announcement appears for information only [Placeholder]

Share certificates for existing Shares will continue to be good evidence of
legal title: [Placeholder]


The Placing Agent has agreed to, on a fully underwritten basis, procure
purchasers to acquire: [Placeholder]

Procure: [Placeholder]

The Placing is fully underwritten by the Joint Bookrunners on a several
and not joint basis: [Placeholder]

The closing price as quoted on the Stock Exchange [Placeholder]

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